

(Institution Name)
Unaudited Statement of Net Assets
June 30, 2006, with comparative figures at June 30, 2005

| | Institution | | Component Unit | | MEAC | |
|--|-------------|-------------|----------------|-------------|-------------|-------------|
| | FY 2006 | FY 2005 | FY 2006 | FY 2005 | FY 2006 | FY 2005 |
| ASSETS | | | | | | |
| Current assets: | | | | | | |
| Cash and cash equivalents (Notes __ and __) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Short-term investments (Notes __ and __) | - | - | - | - | - | - |
| Accounts, notes, and grants receivable (net) (Notes __ and __) | - | - | - | - | - | - |
| Pledges receivable (net) (Notes __ and __) | - | - | - | - | - | - |
| Inventories (at lower of cost or market) | - | - | - | - | - | - |
| Prepaid expenses and deferred charges | - | - | - | - | - | - |
| Accrued interest receivable | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - |
| Total current assets | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Noncurrent assets: | | | | | | |
| Cash and cash equivalents (Notes __ and __) | - | - | - | - | - | - |
| Investments (Notes __ and __) | - | - | - | - | - | - |
| Accounts, notes, and grants receivable (net) (Notes __ and __) | - | - | - | - | - | - |
| Pledges receivable (net) (Notes __ and __) | - | - | - | - | - | - |
| Deposit with Trustees | - | - | - | - | - | - |
| Capital assets (net) (Note __) | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - |
| Total noncurrent assets | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| LIABILITIES | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable | - | - | - | - | - | - |
| Accrued liabilities | - | - | - | - | - | - |
| Due to grantors (Note __) | - | - | - | - | - | - |
| Student deposits | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| Compensated absences (Note __) | - | - | - | - | - | - |
| Accrued interest payable | - | - | - | - | - | - |
| Long-term liabilities, current portion (Note __) | - | - | - | - | - | - |
| Deposits held in custody for others | - | - | - | - | - | - |
| Other liabilities | - | - | - | - | - | - |
| Total current liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Noncurrent liabilities: | | | | | | |
| Accounts payable | - | - | - | - | - | - |
| Accrued liabilities | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| Compensated absences (Note __) | - | - | - | - | - | - |
| Long-term liabilities (Note __) | - | - | - | - | - | - |
| Due to grantors (Note __) | - | - | - | - | - | - |
| Other liabilities | - | - | - | - | - | - |
| Total noncurrent liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| NET ASSETS | | | | | | |
| Invested in capital assets, net of related debt | - | - | - | - | - | - |
| Restricted for: | | | | | | |
| Nonexpendable: | | | | | | |
| Scholarships and fellowships | - | - | - | - | - | - |
| Research | - | - | - | - | - | - |
| Instructional department uses | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Expendable: | | | | | | |
| Scholarships and fellowships | - | - | - | - | - | - |
| Research | - | - | - | - | - | - |
| Instructional department uses | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Unrestricted (Note __) | - | - | - | - | - | - |
| Total net assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The notes to the financial statements are integral part of this statement.