

**Nashville State Community College
Business & Applied Arts Division
Accounting**

Master Course Syllabus

ACCT 2164 Intermediate Accounting II

4 Credits

4 Class Hours

A continuation of ACCT 2154. Topics include accounting for debt and equity financing, acquisition, utilization and retirement of non-current assets, investments in debt and equity securities, lease accounting, earnings per share, financial reporting and analysis, and accounting changes and error corrections. Prerequisite(s): ACCT 2154 with a grade of "C" or higher.

Instructor Information:

Name:

Email:

Office Phone:

Office Location:

Office Hours:

Textbook and Other Materials:

Textbook: *Intermediate Accounting with Connect Plus*, 7th edition, by Spiceland, Sepe, and Nelson.
ISBN: 978-0-07-766940-9

Materials: Internet-connected computer with the minimum operating system of Windows XP or higher.

A student who has already purchased these materials for ACCT 2154 will not have to make any additional purchases for this course.

Course Outcomes:

Upon successful completion of this course, students should be able to:

- Account for the acquisition, utilization, and disposition of operational assets determining initial cost, appropriate cost allocation, impairment if applicable, and any gain or loss on the disposition or exchange of the asset.
- Demonstrate how to account for investments under the following methods: held-to-maturity, available for sale, trading securities, and the equity method.
- Decide the proper accounting treatment for the issuance and payment of short and long-term debt. Demonstrate the appropriate accounting treatment for contingencies and bonds issued at a discount or premium.
- Explain the basis for each of the criteria and conditions used to classify leases describing and demonstrating how both the lessor and lessee account for leases.

- Create a statement of shareholders' equity and properly account for each section of shareholders' equity.
- Prepare a statement of cash flows by the direct method and identify noncash investing and financing activities.

Course Competencies:

The following are detailed course competencies intended to support the course outcomes:

- Given long-term asset data, calculate periodic depreciation, amortization, or depletion using time-based or activity-based methods as appropriate.
- Given long-term asset valuation data, identify situations that involve significant impairment of the value of the operational assets and demonstrate the required accounting procedures to record an impairment of an asset.
- Given asset costs subsequent to purchase, decide the accounting treatment of repairs and maintenance, additions, improvements, and rearrangements to operational assets.
- Given investment transaction data, demonstrate how to identify and account for investments classified for reporting purposes as held-to-maturity, available-for-sale, and as trading securities.
- Explain what constitutes significant influence by the investor over the operating and financial policies of the investee.
- Given investment transaction data, demonstrate the way investments are recorded and reported by the equity method.
- Define liabilities and distinguish between current and long-term liabilities, given a transaction where an entity borrows funds.
- Given data in which an entity borrows funds, prepare the journal entries for the issuance and payment of various forms of notes and record the interest on the notes.
- Given a business situation, identify circumstances that constitute contingencies and the conditions under which they should be accrued.
- Given information concerning a bond issue, record the issue at par, discount, or a premium as appropriate.
- Given information concerning a bond issue, record subsequent interest at the effective rate or by the straight-line method.
- Given information concerning a loan, demonstrate the accounting treatment of notes, including installment notes, issued for cash or for noncash consideration.
- Given a scenario where debt is converted to securities, prepare the journal entries to account for the conversion.
- Explain the basis for each of the criteria used to classify leases.
- Given a lease agreement that is classified as operational, record all transactions associated with operating leases by both lessor and lessee.
- Given a lease that is classified as capital, demonstrate how both lessee and lessor account for a capital lease.
- Given a business that has temporary differences between its taxable income and financial statement income, properly account for the differences that cause deferred tax liabilities or deferred tax assets.
- Given a temporary difference in taxable and financial statement income, explain how a change in tax rates affects the measurement of deferred tax amounts.
- Given a business with a net operating loss, explain how an operating loss carryforward and an operating loss carryback are recognized in the financial statements.

- Given a business issuing stock, record the issuance of shares when sold for cash, for noncash consideration, and by share purchase contract.
- Given a company that reacquires its own shares, account for shares that are retired or classified as treasury shares.
- Given a corporate dividend, illustrate how to account for cash dividends, property dividends, stock dividends, and stock splits.
- Differentiate among the three types of accounting changes and distinguish between the retrospective and prospective approaches to accounting for reporting accounting changes.
- Given a business that changes accounting principle, explain how that change in accounting principle would be reported.
- Given a business that has a change in accounting estimate, demonstrate how that change is reported on the financial statements.
- Given business transactions, identify those transactions as operating, financing, or investing activities.

Grading Policy:

Grading Criteria may vary by instructor. Please refer to the syllabus for your course section for the correct information. This information will be supplied by the instructor at the beginning of the course.

Grading Scale:

Grade	Average	Points
A	90 - 100	
B	80 - 89	
C	70 - 79	
D	65 - 69	
F	0 - 64	

Attendance Policy

A student is expected to attend all scheduled classes and laboratories. Each instructor will formulate an attendance policy and provide it on the course syllabus. Absences are counted from the first scheduled meeting of the class, and it is the responsibility of each student to know the attendance policy of each instructor in whose class he/she is enrolled. If a student is absent from a class, he/she should give an advanced explanation to the instructor. Absences in a course may affect a student's final grade. The student is responsible for all assigned work in the course regardless of excused or unexcused absences. Tardiness may also affect a student's final grade.

Failure to attend class will result in a final course grade of "FA" or "FN" (see explanation below) depending on the individual instructor's course policy.

FA= failure, attendance-related (unofficial withdrawal) Last recorded date of attendance required.

FN= failure, never attended class (unofficial withdrawal)

Student Communication Channels

It is the student's responsibility to check D2L and MyNSCC email on a regular basis. These are the official communication channels between the college and students. Students are responsible for the information communicated through those channels. D2L contains specific course information and MyNSCC contains information important for other purposes.

Early Warning System

Nashville State Community College has implemented an Early Warning System to notify students via e-mail about academic problems such as poor classroom attendance, poor performance on assignments/tests, poor communication skills, late/missing assignments, and/or lack of classroom participation. Please note that Early Warning Alerts do not affect a student's academic standing.

ADA Compliance Statement

Nashville State complies with the Americans with Disabilities Act. If you wish to request any special accommodations for any courses in which you are enrolled, contact the Student Disabilities Office at 353.3721.

Classroom Misconduct

Nashville State Community College has a zero tolerance policy for disruptive conduct in the classroom. Students whose behavior disrupts the classroom will be subject to disciplinary sanctions. Please consult your Student Handbook for more specific details.

The instructor has primary responsibility for control over classroom behavior and maintenance of academic integrity. He/she can order temporary removal or exclusion from the classroom of any student engaged in disruptive conduct or in conduct which violates the general rules and regulations of the College.

Disruptive behavior in the classroom may be defined as, but is not limited to, behavior that obstructs or disrupts the learning environment (e.g., offensive language, harassment of students and professors, repeated outbursts from a student which disrupt the flow of instruction or prevent concentration on the subject taught, failure to cooperate in maintaining classroom decorum, etc.), the continued use of any electronic or other noise or light emitting device which disturbs others (e.g., disturbing noises from beepers, cell phones, palm pilots, lap-top computers, games, etc.).

Please be aware that children are not allowed in class or unattended on campus.

Academic Dishonesty (Honor Code)

Any form of academic dishonesty, cheating, plagiarizing, or other academic misconduct is prohibited. "Plagiarism may result from: (1) failing to cite quotations and borrowed ideas, (2) failing to enclose borrowed language in quotation marks, and (3) failing to put summaries and paraphrases in your own words (A Writer's Reference 331). Academic dishonesty may be defined as, but is not limited to, intentionally trying to deceive by claiming credit for the work of another person, using information from a web page or source without citing the reference, fraudulently using someone else's work on an exam, paper, or assignment, recycling your own work from another course, purchasing papers or materials from another source and presenting them as your own, attempting to obtain exams/materials/assignments in advance of the date of administration by the instructor, impersonating someone else in a testing situation, providing confidential test information to someone else, submitting the same assignment in two different

classes without requesting both instructor's permission, allowing someone else to copy or use your work, using someone else's work to complete your own, altering documents, transcripts or grades, and forging a faculty/staff member's signature.

In addition to other possible disciplinary sanctions that may be imposed through regular college procedures as a result of academic dishonesty the instructor has the authority to assign an "F" or a "Zero" for the exercise, paper, or examination or to assign an "F" for the course. Students may appeal through the appropriate college grade appeal procedures.

Inclement Weather Policy

In the event of an inclement weather event, check the Nashville State web site home page at www.nsc.edu for announcements on campus closures. Campus closures will also be announced on local television stations (channels 2, 4, 5, and 17).

When classes are cancelled, an online assignment will be posted in NS Online. Check your NS Online email for a message from your instructor regarding your online assignment requirements. Even though classes may be cancelled, some areas, i.e. Testing Center, may be open.

However, you should check before commuting to campus.

The Vice President for Academic Affairs and the Director of Security are responsible for cancellation decisions during an inclement weather event for the Nashville State main campus and the Southeast campus. Cookeville, Waverly, and Dickson Campus Directors will make class cancellation decisions based on conditions in their respective areas. Decisions about class cancellations are based on actual conditions, not forecasts. The perspective used for making decisions is that of the college as an employer, not as a K-12 institution. Students should use their own best judgment in determining whether to report to campus during inclement weather when classes are not cancelled.

NOTE: This syllabus is meant simply as a guide and overview of the course. Some items are subject to change or may be revised at the instructor's discretion. Each instructor will further clarify their criteria for grading, classroom procedures, attendance, exams and dates, etc. on his/her course syllabus.