

**Nashville State Community College**  
**Business, Management & Hospitality Division**  
**ECON 2200 Course Syllabus**

**ECON 2200 MICROECONOMICS**

3 Credits

3 Class Hours

This course introduces and explores a variety of microeconomics topics including: supply and demand, market equilibrium, elasticity, decision making by producers and consumers, production cost, market structures, public policy, the labor market, distribution of income, environmental policy, market efficiency, and government intervention. ECON 2200 meets the General Education requirement for Social Sciences. Prerequisite(s) Level 2 placement in English, Math, and Reading. Note: This course is not a prerequisite for ECON 2100.  
Semester Availability: All

\* This course is part of the general education core.

**INSTRUCTOR CONTACT INFORMATION**

**Name:**

**Email:**

**Office Phone:**

**Office Location:**

**Office Hours: by appointment**

**Scheduling Appointments:**

**Instructor Zoom Room link:**

**TEXTBOOK AND DIGITAL COURSE MATERIALS (DCM)**

To ensure the lowest cost for students, this course includes a materials fee. This means that some or all the required textbooks and materials for this course are available through your NS Online course shell. When you register for this course, the charge will appear on your account. If you decide you do not want to purchase the course materials embedded in NS Online, you can opt out of the program. If you opt out, you will be responsible for obtaining the required course materials on your own. For more information, please visit [www.nsc.edu/dcm](http://www.nsc.edu/dcm).

We will be using the McGraw Hill Connect Online Text and Learning Platform for this course. You must have access to McGraw Hill Connect in order to complete the assignments and quizzes, and pass the course. As described above, your account will be charged \$84.00 for

access to the McGraw Hill Connect materials. You also have the option to purchase a hard copy of the text for a print upgrade fee of \$40. A hard copy of the text is not required.

### **HONORS OPTION:**

Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

### **COURSE OUTCOMES**

Upon successful completion of this course, students should be able to:

- Explain the Laws of Supply and Demand and explain the concept of equilibrium.
- Identify and explain the basic principles of economics
- Relate the concept of elasticity to supply and demand theory.
- Identify the four basic market structures and describe the characteristics of each.
- Describe the basic concepts of production and associated costs
- Apply microeconomic theory to current issues in economics and public policy including: anti-trust regulation, agriculture, and health care.

### **COURSE COMPETENCIES**

The following are detailed course competencies intended to support the course outcomes:

- Define both positive and normative economic analysis and explain the difference.
- Explain the scarcity principle and why scarcity is the fundamental economic problem.
- Discuss the principle of opportunity cost and provide examples.
- Interpret the production possibilities curve and explain how the graph embodies the principles of scarcity and opportunity cost.
- Define the marginal principle and apply it in economic analysis.
- Identify and explain the three economic choices.
- State the Laws of Supply and Demand and explain the concept of equilibrium.
- Relate the concept of elasticity to supply and demand theory.
- Explain how utility maximization affects consumers' budgets and spending.
- Discuss how minimum wage laws affect labor markets.
- Describe the basic concepts of production and associated costs.
- List the characteristics of the four market structures.
- Identify the core elements of major anti-trust laws in the United States.

- Apply the laws of supply and demand to explain the problem of rising healthcare costs in the United States.

## CHAPTERS TO BE COVERED

- Chapter 1: Limits, Alternatives, and Choices
- Chapter 2: The Market System and the Circular Flow
- Chapter 4: Demand, Supply, and Market Equilibrium
- Chapter 6: Elasticity
- Chapter 7: Utility Maximization
- Chapter 9: Businesses and the Costs of Production
- Chapter 10: Pure Competition in the Short Run
- Chapter 11: Pure Competition in the Long Run
- Chapter 12: Pure Monopoly
- Chapter 13: Monopolistic Competition
- Chapter 14: Oligopoly and Strategic Behavior
- Chapter 21: Antitrust Policy and Regulation
- Chapter 17: Wage Determination
- Chapter 24: Healthcare

## COURSE ASSESSMENTS

The following performance assessments will be used to allow students to demonstrate their understanding, knowledge, skills, and mastery of the course material:

- Chapter SmartBook Exercises
- Chapter Homeworks
- Chapter Quizzes
- Foundations Quiz
- Midterm Exam
- Final Exam

## GRADING SCALE

Grading Scale	
Grade	Average
A	90 - 100

B	80 - 89
C	70 - 79
D	60 - 69
F	0 - 59

## FA

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the “Last Day to Earn F for Attendance (FA).” If you stop attending your course after this date, you will receive an F.

## FN

An FN is awarded if you have never attended your course or done any of the work in an online course.

## GRADING POLICY

The final course grades will be calculated as follows:

SmartBook Exercises - 10%

Homework - 20%

Quizzes - 20%

Foundations Quiz – 10%

Midterm Exam - 20%

Final Exam - 20%

**IMPORTANT** - The weekly chapter assignments are not optional. Together the SmartBook, Homework, and Quizzes make up 50% of your course grade. Missing assignments will negatively affect your final course grade.

## MAKE-UP PROCEDURES FOR MISSED ASSIGNMENTS AND WORK

Late assignments will only be accepted due to extreme circumstances such as an illness or emergency. Documentation must be provided and is at the discretion of the instructor.

## MIDTERM AND FINAL EXAMS

There will be a Midterm and a Final Exam. The Final Exam is cumulative and covers material from the entire course. Each exam will be worth 20% of your final course grade.

Exams must be taken as scheduled. Exceptions must be requested in advance and are at the discretion of the instructor.

**IMPORTANT** - The Final Exam consists of two parts. Each part counts for 50% of your Final Exam Grade. You must take both parts. Part 1 is in Connect and Part 2 is in D2L under Assessments>Quizzes. There is also a link to both exams under Content>Midterm and Final Exams.

### EXTRA CREDIT

Upon the discretion of the instructor, there may be extra credit worth up to 5% on top of your final grade.

### ATTENDANCE POLICY

## General Policy

If you have been exposed to COVID-19 or have tested positive, you must email [virusinfo@nsc.edu](mailto:virusinfo@nsc.edu).

- *Absences in a course may affect your final grade.*
- *Tardiness may also affect your final grade.*
- *You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.*
- *If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*
- *If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*

## Instructor's Policy

Students may have the opportunity to earn extra credit for good attendance. Students who attend class consistently earn higher grades. The attendance policy will be reviewed again in class.

**For financial aid** purposes, **attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board

- completing and submitting assignments

## Technology Statement

- All classes at the College are web-enhanced. “Web-enhanced” means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions and access various course materials through D2L/NS Online course shells.
- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.
- You will be responsible for a distraction-free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on “mute” until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on the [access to internet and technology website](#).

## Computer Labs

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

## D2L/NS Online and myNSCC

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nsc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nsc.edu emails contain important information from college offices, such as Financial Aid.

## ADA Compliance Statement

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615.353.3741 or 615.353.3721, or e-mail [accesscenter@nsc.edu](mailto:accesscenter@nsc.edu).

## Classroom Misconduct

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as “disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

## Academic Misconduct

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the semester grade.

*(Each instructor will outline his/her expectations for academic integrity and provide individualized information about consequences for academic misconduct.)*

## Academic Early Alert System

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nsc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

## RAVE Emergency Alert System

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nsc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select "Forgot your password?" and a new password will be emailed to you.
- Should the RAVE system indicate "user not found", select Register and create your own RAVE account.

## Student Wellness

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- [Free tutoring](#) provides assistance beyond the classroom to help you make the most of your college education.
- [These resources](#) include NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses.
- [Services](#) that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance.

## Equity Statement

Nashville State Community College strives to ensure that each student receives what that student needs to be successful, with goals of success beyond the classroom. We understand and practice ideals of equity and inclusion for our students by embracing a full spectrum of experiences, viewpoints, and intellectual approaches in order to overcome barriers to success.

## Inclement Weather & Campus Closings

You get notices about campus closings in these places: text messages from RAVE and [www.nsc.edu](http://www.nsc.edu). Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

## Class Cancellation Policy

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.