

**Nashville State Community College**  
**Business, Management and Hospitality Division**  
**Business Program**

**Course Syllabus (Updated Fall 2022)**

**FIN 2110 Money and Banking**

The purpose of the syllabus is to tell you how the course is organized, what the expectations are, and how you will be graded. In addition, there is important information about how the college will operate during severe weather and how the college will communicate with you. The syllabus is not a contract. Instead, it is meant to help you succeed in this course. If any of the content changes during the term, you will be notified.

**Course information:**

Course Title: Money and Banking

Credits: 3

Class Hours: 3

Course Availability: Fall, Spring

**Course Description:**

An introduction to basic economic principles most closely related to the subject of money and banking. Topics include the application of the economics of money and banking in the individual bank and in the banking system; the nature and functions of money and the money supply; financial intermediation and the various financial markets; the Federal Reserve System, its policies and operation.

**Prerequisite(s):** [Level 2 placement in Math and Reading.](#)

**Instructor Information:**

**Name:**

**Email:**

**Office Phone:**

**Office Location:**

**Office Hours:**

**Instructor Zoom Room link:**

**Class Session Zoom Link Information (if virtual):**

**Required Textbook(s) & Other Materials:**

**Textbook(s):** Money, Banking, and the Financial System, 4th Edition

**ISBN:** 9780134724034

**Author:** O'Brien

**Publisher:** Pearson

**DCM - NSCC Digital Course Materials**

**Access Code:** (*Not Applicable*)

**Formats:** BryteWave Format

**Reference Materials: (N/A)**

**Supplies: (N/A)**

Once you have registered for your courses, you should make sure you have the correct textbook and materials for each course. Before courses begin, you can do this by looking up your courses on the bookstore's website (<https://www.bkstr.com/nsccstore/shop/textbooks-and-course-materials>) using your A# or by entering your course information. If you are registered with the Access Center and need an alternate format for the textbook and other course materials, please contact the Access Center at 615-353-3721, 615-353-3741, or accesscenter@nscc.edu

**Digital Course Materials:** These ensure you pay less for your course materials and have easy access through D2L throughout the term. When you registered for this course, the charge for these materials appeared on your account. If you decide you do not want to purchase the course materials embedded in NS Online, you can opt out of the program **until the end of the second week of classes**. If you opt out, you will be responsible for purchasing the required course materials on your own. For more information, please visit [www.nscc.edu/dcm](http://www.nscc.edu/dcm).

**Honors Option:** Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

**Course Outcomes:** At the end of the term, this is what you should know and/or be able to do:

- Define “money” and the money supply.
- Discuss the financial intermediation process and its effects on the main financial sectors of the economy.
- Discuss the various markets in which financial instruments are traded.
- Discuss the role of regulatory authorities such as the Federal Reserve, Federal Deposit Insurance Corporation (FDIC), and Comptroller of Currency.
- Explain monetary policy, its tools and uses.

**Course Competencies:**

The following are detailed course competencies, or specific skills or knowledge, intended to help you achieve the course outcomes:

- Define the key components of the Financial System.
- Explain origins of the financial crisis of 2007-2009, the impact of the crisis, and the response of the Federal Reserve and the Treasury.
- Describe the four functions of money, the payments system, and how the money supply is measured.
- Discuss the purpose of interest rates, rates of return, compounding, and the present and future value of money.
- Understand the relationship between bond prices and interest rates.
- Explain how interest rates are determined and how changes in interest rates occur.

- Explain the differences in the risk structure and term structure of interest rates.
- Interpret the relationship between the term structure of interest rates and yield curves.
- Describe the basic operation of stock markets, how stock prices are determined, and the efficiency of financial markets.
- Explain what derivatives are, derivative markets, hedging, futures contracts, and options trading.
- Discuss foreign exchange market and rates, how the rates are determined, and why they fluctuate.
- Define the costs of transactions, use of asymmetric information, and the structure of the financial system.
- Review the economics of banking including bank balance sheets, commercial bank operations, and managing bank risk.
- Describe the basic operation, risks, and trends shadow banks and non-depository institutions.
- Discuss the major agencies that regulate financial institutions.
- Describe the structure, operation, power, and independence of the Federal Reserve.
- Explain the Federal Reserve's balance sheet and the money supply process.
- Define monetary policy and how the Federal Reserve uses the tools of monetary policy to adjust the money supply.

The following are general education competencies intended to support the course outcomes:

- Know how to locate, evaluate, and use information sources.
- Use critical thinking skills.

### **Topics to Be Covered:**

#### **Part 1: Foundations**

Chapter 1: Introducing Money and the Financial System

Chapter 2: Money and the Money Payments System

Chapter 3: Interest Rates and Rates of Return

Chapter 4: Determining Interest Rates

#### **Part 2: Financial Markets**

Chapter 5: The Risk Structure and Term Structure of Interest Rates

Chapter 6: The Stock Market, Information, and Financial Market Efficiency

Chapter 7: Derivatives and Derivatives Markets

Chapter 8: The Market for Foreign Exchange

#### **Part 3: Financial Institutions**

Chapter 9: Transactions Costs, Asymmetric Information, and the Structure of the Financial System

Chapter 10: The Economics of Banking

Chapter 11: Beyond Commercial Banks: Shadow Banks and Nonbank Financial Institutions

Chapter 12: Financial Crisis and Financial Regulation

#### **Part 4: Monetary Policy**

Chapter 13: The Federal Reserve and Central Banking

Chapter 14: The Federal Reserve's Balance Sheet and the Money Supply Process

Chapter 15: Monetary Policy

**Course Assessments:** We will use the following assessments to demonstrate your understanding, knowledge, and skills:

Course Introduction	In Discussions	100 points
5 Exams	100 points each	500 points
10 Chapter Assignments	25 points each	250 points
<u>6 Chapter Discussions</u>	<u>25 points each</u>	<u>150 points</u>
Total Points		1000 points
<u>15 Chapter Quizzes</u>	<u>7 points ea "Ex Crd"</u>	<u>105 points</u>
Total Possible Points		1105 points

**Grading Policy:**

1. The chapter assignments, discussion assignments, exams, and quizzes (optional) are all linked to validating your knowledge of the material listed in the course and chapter objectives.
2. The chapter assignments, discussions, and exams are due by **11:30 PM** on the listed due date as stated in the assignment file, in the discussion title, in the exam, and in the course schedule.
3. There are five course Exams in the course. All will be taken at home.
4. The optional chapter quizzes may be taken an unlimited number of times and will help you become familiar with the format and structure of the questions in the exams. The quizzes are available the entire semester. The highest score attained on each chapter quiz is recorded in the grade book. If you earn 100% on all 15 chapter quizzes you will earn 105 bonus points. This can improve your final course grade one letter grade.
5. The exams and quizzes are automatically graded and your grade is posted to the grade book. Partial credit is not awarded and questions are graded as correct or incorrect.
6. The Assignment Dropbox Assignments and the Discussions are not automatically graded. I have to review your work, grade it and post a grade to the grade book. I will provide feedback in both the Assignment Dropbox file feedback and in Discussions for you to review. Please monitor my feedback which may help you to clarify your understanding of the chapter material and help you improve your work on future chapter assignments.
7. I will endeavor to review, grade, provide feedback, and post your grades within one week (seven calendar days) of the assignment due date.

**Grading Scale:**

Letter Grade	Percentage Range
A	90-100
B	80-89
C	70-79
D	60-69
F	Below 60

**FA**

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the “Last Day to Earn F for Attendance (FA).” If you stop attending your course after this date, you will receive an F.

**FN**

An FN is awarded if you have never attended your course or done any of the work in an online course.

**Late Work Policy & Make-up Procedures for Missed Assignments and Work:**

Tests/exams and assignments will **not** be available after the deadline published in the Course Calendar. Missed work will receive a grade of zero. Clearly, this is to encourage you **not** to procrastinate until the deadline. **Note:** Tests/Exams are automatically graded, partial credit is not awarded, and questions are graded as correct or incorrect.

**Attendance Policy**

For classroom-based courses, students are expected to attend all scheduled classes and laboratories. Absences in a course may affect a student’s final grade. The student is responsible for all assigned work in the course regardless of excused or unexcused absences. Tardiness may also affect a student’s final grade.

In online courses, attendance is signaled by logging on to the NS Online/D2L shell, participating as prompted (e.g., responding to an instructor’s email, posting to a discussion board) and/or completing and submitting assignments by the indicated due dates listed in the course schedule. Failure to log into the online course and complete assignments may indicate that a student is no longer active in the course. Please note that campus closures do not affect attendance, assignment completion, due dates, or test completion in online courses.

**General Policy**

If you have been exposed to COVID-19 or have tested positive, you must email [virusinfo@nscc.edu](mailto:virusinfo@nscc.edu).

- *Absences in a course may affect your final grade.*
- *Tardiness may also affect your final grade.*

- *You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.*
- *If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*
- *If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*

### **Instructor's Policy**

The attendance policy for this course is: For classroom-based courses, students are expected to attend all scheduled classes and laboratories. Absences in a course may affect a student's final grade. The student is responsible for all assigned work in the course regardless of excused or unexcused absences. Tardiness may also affect a student's final grade.

In online courses, attendance is signaled by logging on to the NS Online/D2L shell, participating as prompted (e.g., responding to an instructor's email, posting to a discussion board) and/or completing and submitting assignments by the indicated due dates listed in the course schedule. Failure to log into the online course and complete assignments may indicate that a student is no longer active in the course. Please note that campus closures do not affect attendance, assignment completion, due dates, or test completion in online courses.

**For financial aid purposes, attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board
- completing and submitting assignments

### **Technology Statement**

- All classes at the College are web enhanced. "Web enhanced" means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions, and access various course materials through D2L/NS Online course shells.
- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.

- You will be responsible for a distraction free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on “mute” until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on this website:  
<https://www.nscc.edu/current-students/student-online-resources/access-to-internet-and-technology>.

## **Computer Labs**

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

## **D2L/NS Online and myNSCC**

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nscc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nscc.edu emails contain important information from college offices, such as Financial Aid.

## **ADA Compliance Statement**

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615.353.3741 or 615.353.3721, or e-mail [accesscenter@nscc.edu](mailto:accesscenter@nscc.edu).

## **Classroom Misconduct**

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as “disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

## **Academic Misconduct**

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the term grade.

## **Academic Early Alert System**

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nscc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

## **RAVE Emergency Alert System**

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nscc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select “Forgot your password?” and a new password will be emailed to you.
- Should the RAVE system indicate “user not found”, select Register and create your own RAVE account.

## **Student Wellness**

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- [Free tutoring](#) provides assistance beyond the classroom to help you make the most of your college education.
- [These resources](#) include NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses.
- [Services](#) that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance.

## **Equity Statement**

We are taking steps to become more aware of the many different needs of students. Faculty, staff and administrators are committed to helping students find ways to meet their needs so that ALL students can reach their goals. Please ask for things you need.

### **Inclement Weather & Campus Closings**

You get notices about campus closings in these places: text messages from RAVE and [www.nscc.edu](http://www.nscc.edu). Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

### **Class Cancellation Policy**

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.