Two Homework Projects are assigned this semester. These are long, comprehensive problems which are meant to reinforce and solidify your grasp of certain types of accounting procedures and concepts. The Homework Projects are to be completed by hand using hard copy working papers. The purpose of this requirement is that students generally have a greater comprehension of the complete accounting cycle by processing the steps by hand.

**Project 1:**
Project 1 is based on the Serial Problem from Chapter 3 and Chapter 4. Begin with Chapter 3 Serial Problem on page 128 - 129 of the Fundamental Accounting Principles textbook. Follow the instructions to complete this portion of the project using the hard copy working papers.

Once you have finished the Chapter 3 Serial Problem, complete the project by following the instructions for the Chapter 4 Serial Problem on page 172. Again, use the hard copy working papers. You will continue with the same journal and ledgers as used for the Chapter 3 serial problem.

**Working Papers:**
Print the working papers for this project by clicking the Project 1 Working Papers link under the Projects heading in your course D2L Content.

**Preparation:**
Using the hard copy working papers, prepare your problems in pencil. Your work should be neat and legible. Refer to the handout on Formatting Rules for Journals (Lesson 2) when preparing your journal entries. You may omit explanations in the journal. Refer to pages 150-151 in your textbook for the format for financial statements.

**Submitting Your Project:**
This project will be submitted in hard copy (on the working papers) by mailing the project to the following address:

Laurie Swanson  
Business Technologies Department  
Nashville State Tech  
120 White Bridge Road  
Nashville, TN  37209

The project may also be dropped off at my office (C-204H) or at the Testing Center. Be sure your name is on your work.

**Due Date:**
February 23, 2009. If you mail your project, factor the mail time into your schedule.

**Grading:**
This project will be graded on a 100 point scale based on completeness, accuracy, and neatness.

**Grade Impact:**
This is the first of two homework projects that together comprise 5% of your overall course grade. No project grades will be dropped-- failure to submit a homework project will result in a grade of -0-. 

To print these instructions, click the Print Icon in the toolbar above.