

**Nashville State Community College
Business and Professional Studies**

Fall 2023 Course Syllabus

ACCT 2331 – Tax Accounting

The purpose of the syllabus is to tell you how the course is organized, what the expectations are, and how you will be graded. In addition, there is important information about how the college will operate during severe weather and how the college will communicate with you. The syllabus is not a contract. Instead, it is meant to help you succeed in this course. If any of the content changes during the semester, you will be notified.

Course information:

Course Title: Tax Accounting

Credits:3

Class Hours: 3

Course Description:

An introduction to basic taxation principles and applications. Topics include history of taxation, tax legislation, federal and state regulations, preparation of tax forms, and other tax matters.
Prerequisite(s): ACCT 1020 with a grade of “C” or higher.

Instructor Information:

Name:

Email:

Office Phone:

Office Location:

Office Hours:

Instructor Zoom Room link:

Class Session Zoom Link Information (if virtual): N/A

Required Textbook(s) & Other Materials:

- **Textbook(s):** Textbook(s): [Fundamentals of Taxation2023](#), digital course with McGraw-Hill Connect, by Cruz/Deschamps, published by McGraw-Hill. You are billed for and pay for the digital course materials when you register for the course. Digital course materials includes online access to homework, online study materials, and the textbook online.
- You have the option of purchasing a loose-leaf hard copy of the textbook from the bookstore if you want a printed copy of the textbook.

ISBN: DCM ISBN: 9781266883453

Supplies: Calculator

Once you have registered for your courses, you should make sure you have the correct textbook and materials for each course. Before courses begin, you can do this by looking up your courses on the

bookstore's website (<https://www.bkstr.com/nsccestore/shop/textbooks-and-course-materials>) using your A# or by entering your course information. If you are registered with the Access Center and need an alternate format for the textbook and other course materials, please contact the Access Center at 615-353-3721, 615-353-3741, or accesscenter@nsc.edu.

Digital Course Materials: These ensure you pay less for your course materials and have easy access through D2L throughout the semester. When you registered for this course, the charge for these materials appeared on your account. If you decide you do not want to purchase the course materials embedded in NS Online, you can opt out of the program **until the end of the second week of classes**. If you opt out, you will be responsible for purchasing the required course materials on your own. For more information, please visit www.nsc.edu/dcm.

Honors Option: Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

Course Outcomes: At the end of the semester, this is what you should know and/or be able to do:

- Prepare tax returns for individuals that are employees or operate a small business.
- Demonstrate the method of completing taxpayer returns according to Internal Revenue Service requirements.
- Apply tax law to determine what deductions and credits a taxpayer can use on a federal tax return.
- Discuss or identify federal tax concepts and terminology.

Course Competencies:

The following are detailed course competencies, or specific skills or knowledge, intended to help you achieve the course outcomes:

- Differentiate progressive, proportional, and regressive tax structures.
- Calculate marginal and average tax rates using a simple income tax formula.
- Determine tax liability in instances when a Form 1040 return is appropriate.
- Determine liability using the expanded tax formula and the components of the major sections of Form 1040.
- Determine proper filing status, dependents, and standard deduction given a taxpayer situation.
- Determine the taxability of components within gross income.
- Apply the rules concerning items excluded from gross income.
- Apply the tax rules for student loan interest.
- Determine eligibility requirements related to the health savings accounts.
- Calculate the deduction for military moving expenses and self-employment taxes, and the self-employment health insurance deduction.
- Apply rules regarding alimony and educator expenses for any tax deductions.
- Determine the deductibility and reporting of medical expenses, state and local tax deductions, and Interest expenses.
- Explain the deductibility and reporting of charitable contributions, casualty losses, and other itemized deductions.
- Describe how income and expenses for a self-employed individual are recognized and reported.

- Explain the concept of ordinary and necessary business expenses.
- Calculate self-employment taxes.
- Define the terms and identify the tax forms used in sales of property transactions.
- Classify assets sold as ordinary assets, 1221 capital assets, or 1231 business assets.
- Apply the tax rules for recognizing gains or losses on the sale of ordinary assets.
- Apply the tax rules for recognizing short-term and long-term gains or losses on the sale of capital assets (1221).
- Calculate income and expenses are recognized and reported for rental property.
- Determine types of flow-through entities reported on schedule E.
- Calculate the credit for child and dependent care expenses and for the elderly or the disabled.
- Apply the tax rules to calculate the education credits and the foreign tax credit.
- Apply tax rules to calculate the child tax credit and retirements savings contributions credit.
- Apply tax rules to calculate the adoption credit and the Earned Income Credit (EIC).
- Determine the tax treatment of tax-deferred plans and annuities.
- Calculate any tax deduction using the tax rules related to contributions to individual retirement plans.

The following are general education competencies intended to support the course outcomes:

- Locate, evaluate, and use multiple sources of information to determine and substantiate your decision.
- Apply critical thinking skills to determine and support a solution.
- Use and adapt current technologies to increase efficiency and effectiveness in performing routine business applications.

Topics to Be Covered:

- Chapter 1: tax structures, tax rates, Form 1040.
- Chapter 2: Expanded tax formula, Major sections of form 1040, filing status, dependents, standard deduction, IRS interest and penalties.
- Chapter 3: Gross income, cash method of accounting, exclusions from gross income.
- Chapter 4: Student loan interest deductions, health savings account deductions, military moving expenses, deduction for self-employment taxes, self-employed health insurance deduction, deduction for alimony, and educator expense deduction.
- Chapter 5: Deduction of medical expenses, state and local tax deductions, interest deduction, charitable contribution deductions, casualty loss deduction, other itemized deductions.
- Chapter 6: Self-employment income and expenses, ordinary and necessary business expenses, depreciation, travel and entertainment expenses, hobby loss rules, self-employment taxes.
- Chapter 7: Tax forms used for property transactions, classifying assets, recognition of gains and losses.
- Chapter 8: Rental properties, vacation homes, Schedule E, flow through entities.
- Chapter 9: Child and dependent care expenses, credit for the elderly or disabled, education credits, foreign tax credits, child tax credit, retirement savings contributions credit, adoption credit, earned income credit, Affordable Care Act.

- Chapter 11: Tax-deferred retirement plans, employer-sponsored retirement plans, individual retirement plans, tax-deferred nonretirement plans, annuity contracts.

Course Assessments: We will use the following assessments to demonstrate your understanding, knowledge, and skills:

Assessments:

Evaluation	Percentage
Homework	20%
Tax Returns	20%
Examinations: 3 Exams	50%
Discussions	10%
Total	100%

Grading Policy:

Chapter Homework

Chapter homework consists of reading the assigned chapter, completing the Smartbook problems in the chapter (solutions included in textbook for immediate feedback), then completing the online homework at the Connect online homework site. Assignments are auto-graded by Connect for immediate feedback. Connect access comes with the digital materials that are paid with registration in the course.

Chapter Tax Returns

For each chapter there is a tax return assignment in Connect. Additionally, some chapters include a tax return assignment is located in the questions and problems section at the end of each chapter. This tax return must be completed manually. After reading the problem, download the necessary forms and schedules to your computer from irs.gov. You will fill in the IRS forms and schedules and save them to your computer. Submit your completed forms and schedules for each tax return in the appropriate link of the Assignments Dropbox.

Examinations

There are three examinations: Exam 1 covers chapters 1 through 3. Exam 2 covers chapters 4 through 6, and Exam 3 covers chapters 7 through 9. Exams will be completed at your choice of location using Proctorio proctoring with a web camera online and the textbook publisher online site.

Discussions

Assigned discussion questions or activities will be posted on the discussion board by your instructor. Participation in these discussions is required and will be counted as part of the final grade. Discussion activities are to be completed and submitted by the due date listed for the corresponding chapter. Use proper grammar and punctuation when posting your discussions!

Discussion assignments will be graded based on the thoroughness and completeness of the student's post. For example, if the assignment requires that the student posts three items and he or she posts only two instead, only partial credit will be given. Please review the [netiquette rules](#) carefully. You are expected to abide by them when posting on the discussion board or sending email messages in this course.

Grading Scale:

Letter Grade	Percentage Range
A	90 - 100
B	80 - 89
C	70 - 79
D	65 - 69
F	Below 65

FA

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the “Last Day to Earn F for Attendance (FA).” If you stop attending your course after this date, you will receive an F.

FN

An FN is awarded if you have never attended your course or done any of the work in an online course.

Late Work Policy & Make-up Procedures for Missed Assignments and Work:

Assessment	Late Work Policy	Feedback Provided
Chapter Homework	No deduction for late submission. Students are encouraged to work and rework these online assignments as review for the exams throughout the semester. Only the highest submitted grade counts.	Immediate feedback provided by electronic grading system.
Chapter Tax Returns	two points will be deducted for each calendar day a tax return is submitted late	Feedback provided by instructor within five days.
Examinations	Exams not accepted late except under extreme circumstances such as death in family or hospitalization.	Feedback provided after exam due date.
Discussions	Discussion submissions not accepted late.	Feedback provided within five days.

Attendance Policy

- Absences in a course may affect your final grade.
- Tardiness may also affect your final grade.
- You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.

- If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.
 - If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.
- If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.
 - If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.

For financial aid purposes, **attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board
- completing and submitting assignments

Technology Statement

- All classes at the College are web enhanced. "Web enhanced" means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions, and access various course materials through D2L/NS Online course shells.
- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.
- You will be responsible for a distraction free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on "mute" until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on the [access to internet and technology website](#).

Computer Labs

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

D2L/NS Online and myNSCC

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nsc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nsc.edu emails contain important information from college offices, such as Financial Aid.

ADA Compliance Statement

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615.353.3741 or 615.353.3721, or e-mail accesscenter@nsc.edu.

Classroom Misconduct

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as “disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

Academic Misconduct

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the semester grade.

Academic Early Alert System

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nsc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

RAVE Emergency Alert System

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nscc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select "Forgot your password?" and a new password will be emailed to you.
- Should the RAVE system indicate "user not found", select Register and create your own RAVE account.

Student Wellness

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- [Free tutoring](#) provides assistance beyond the classroom to help you make the most of your college education.
- [These resources](#) include NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses.
- [Services](#) that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance.

Equity Statement

Nashville State Community College strives to ensure that each student receives what that student needs to be successful, with goals of success beyond the classroom. We understand and practice ideals of equity and inclusion for our students by embracing a full spectrum of experiences, viewpoints, and intellectual approaches in order to overcome barriers to success.

Inclement Weather & Campus Closings

You get notices about campus closings in these places: text messages from RAVE and www.nsc.edu. Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

Class Cancellation Policy

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.