

**Nashville State Community College**  
**School of Business and Professional Studies**  
**Accounting**

**Fall 2024 Master Course Syllabus**

**ACCT 2322 –Intermediate Accounting II**

The purpose of the syllabus is to tell you how the course is organized, what the expectations are, and how you will be graded. In addition, there is important information about how the college will operate during severe weather and how the college will communicate with you. The syllabus is not a contract. Instead, it is meant to help you succeed in this course. If any of the content changes during the semester, you will be notified.

**Course information:**

**Course Title:** Intermediate Accounting II

**Credits:** 3

**Class Hours:** 4 class hours

**Course Description:**

A continuation of ACCT 2321 – Intermediate Accounting I. Topics include accounting for debt and equity financing; acquisition, utilization, and retirement of non-current assets; investments in debt and equity securities; revenue recognition; lease accounting; pensions; financial reporting and analysis; and accounting changes and error corrections. **Prerequisite(s):** ACCT-2321 with a grade of “C” or higher. *Not part of a Tennessee Transfer Pathway.*

**Instructor Information:**

**Name:**

**Email:**

**Office Phone:**

**Campus Office Location:**

**Zoom Office:**

**Office Hours:**

**Department Secretary:** Ruth Green, C237c, 615-353-3400

**Required Textbook(s) & Other Materials:**

If you purchased the required materials for ACCT 2321 in the previous semester, you do not need to make any additional purchases for this course. Otherwise it is recommended that you purchase the bundle package listed below.

**Textbook(s):** Intermediate Accounting loose leaf version with Connect, 11<sup>th</sup> edition, by Spiceland, Nelson and Thomas. (Required)

**ISBN:** 978-1-264-13452-6

The option of purchasing an eText with Connect is available through your Connect account for this course. Your instructor can provide you with more information on purchasing an online textbook.

**Supplies:** Additional materials that may be helpful in completing this course include a pocket calculator. You may bring this calculator with you to exams, however, cell phone calculators or other electronic devices may not be used when taking the exam. Pencils and good erasers are also recommended. Students will also need access to an Internet connected computer with a minimum operating system of Windows XP or higher.

### **Connect Address and Contacts**

To register for Connect, please follow the instructions provided to you by your instructor. Be sure to register for the appropriate course. The **Tech support** number for Connect is **1-800-331-5094**. The

Once you have registered for your courses, you should make sure you have the correct textbook and materials for each course. Before courses begin, you can do this by looking up your courses on the [bookstore's website](https://www.bkstr.com/nscstore/shop/textbooks-and-course-materials) ( <https://www.bkstr.com/nscstore/shop/textbooks-and-course-materials> ) using your A# or by entering your course information. If you are registered with the Access Center and need an alternate format for the textbook and other course materials, please contact the Access Center at 615-353-3363 or [accesscenter@nsc.edu](mailto:accesscenter@nsc.edu).

**Digital Course Materials:** This course does not use digital course materials. Textbook and Connect must be purchased through the NSCC Bookstore or through the publisher.

**Honors Option:** Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

**Course Outcomes:** At the end of the semester, this is what you should know and/or be able to do:

1. Account for the acquisition, utilization, and disposition of operational assets determining initial cost, appropriate cost allocation, impairment if applicable, and any gain or loss on the disposition or exchange of the asset.
2. Demonstrate how to account for investments under the following methods: held-to-maturity, available for sale, trading securities, and the equity method.
3. Decide the proper accounting treatment for the issuance and payment of short and long-term debt. Demonstrate the appropriate accounting treatment for contingencies and bonds issued at a discount or premium.
4. Explain the basis for each of the criteria and conditions used to classify leases describing and demonstrating how both the lessor and lessee account for leases.
5. Create a statement of shareholders' equity and properly account for each section of shareholders' equity.
6. Prepare a statement of cash flows by the direct and indirect methods and identify operating, investing and financing activities including noncash activities.

## Course Competencies:

The following are detailed course competencies, or specific skills or knowledge, intended to help you achieve the course outcomes:

- Calculate periodic depreciation, amortization, or depletion using time-based or activity-based methods as appropriate.
- Identify situations that involve significant impairment of the value of operational assets and demonstrate the required accounting procedures to record asset impairment.
- Decide the accounting treatment of repairs and maintenance, additions, improvements, and rearrangements to operational assets.
- Demonstrate how to identify and account for investments classified for reporting purposes as held-to-maturity, available-for-sale, and as trading securities.
- Explain what constitutes significant influence by the investor over the operating and financial policies of the investee and demonstrate how investments are recorded and reported by the equity method.
- Define liabilities and distinguish between current and long-term liabilities.
- Prepare journal entries for the issuance and payment of various forms of notes and record the interest on the notes.
- Identify circumstances that constitute contingencies and the conditions under which they should be accrued.
- Record bond issues at par, discount, or a premium as appropriate.
- Record bond interest at the effective rate or by the straight-line method.
- Demonstrate the accounting treatment of notes, including installment notes, issued for cash or for noncash consideration.
- Prepare the journal entries to account for the conversion of debt to securities.
- Explain the basis for each of the criteria used to classify leases.
- Record all transactions associated with operating leases by both lessor and lessee.
- Demonstrate how both lessee and lessor account for a capital lease.
- Properly account for the differences that cause deferred tax liabilities or deferred tax assets.
- Explain how a change in tax rates affects the measurement of deferred tax amounts.
- Explain how an operating loss carryforward and an operating loss carryback are recognized in the financial statements.
- Record the issuance of stock shares when sold for cash, for noncash consideration, and by share purchase contract.
- Account for stock shares that are retired or classified as treasury shares.
- Illustrate how to account for cash dividends, property dividends, stock dividends, and stock splits.
- Differentiate among the three types of accounting changes and distinguish between the retrospective and prospective approaches to accounting for reporting accounting changes.
- Explain how a change in accounting principle or estimate would be reported on the financial statements.
- Identify business transactions as operating, financing, or investing activities.
- Prepare a statement of cash flows using both the direct and indirect methods.

The following are general education competencies intended to support the course outcomes:

- Locate, evaluate, and use multiple sources of information to determine and substantiate your decision.
- Apply basic mathematical concepts to arrive at a solution to the problem.

- Apply critical thinking skills to determine and support a solution to accounting problems.
- Use and adapt current technologies to increase efficiency and effectiveness in performing routine business applications.
- Apply scientific thought processes to a range of situation

**Topics to Be Covered:**

Chapter 11: Property, Plant, and Equipment and Intangible Assets: Utilization and Disposition

Chapter 12: Investments

Chapter 13: Current Liabilities and Contingencies

Chapter 14: Bonds and Long-term Notes

Chapter 15: Leases

Chapter 16: Accounting for Income Taxes

Chapter 18: Shareholders' Equity

Chapter 20: Accounting Changes and Error Correction

Chapter 21: Statement of Cash Flows

**Course Assessments:** We will use the following assessments to demonstrate your understanding, knowledge, and skills:

*(Each instructor will provide assessments)*

**Grading Policy:**

*(Each instructor will provide policy)*

**Grading Scale:**

Letter Grade	Numerical Score
A	90 – 100
B	80 – 89
C	70 – 79
D	60-69
F	0 – 59

A grade of "C" or better is required to enroll in NSCC courses for which this course is a prerequisite.

**FA**

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the "Last Day to Earn F for Attendance (FA)." If you stop attending your course after this date, you will receive an F.

## **FN**

An FN is awarded if you have never attended your course or done any of the work in an online course.

### **Late Work Policy & Make-up Procedures for Missed Assignments and Work:**

*(Each instructor will provide policy)*

### **Attendance Policy**

#### **General Policy**

If you have been exposed to COVID-19 or have tested positive, you must email [virusinfo@nscc.edu](mailto:virusinfo@nscc.edu).

- *Absences in a course may affect your final grade.*
- *Tardiness may also affect your final grade.*
- *You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.*
- *If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*
- *If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.*
  - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*

#### **Instructor's Policy**

*(Each instructor will provide policy)*

**For financial aid purposes, attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board
- completing and submitting assignments

#### **Technology Statement**

- All classes at the College are web enhanced. "Web enhanced" means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions, and access various course materials through D2L/NS Online course shells.

- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.
- You will be responsible for a distraction free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on “mute” until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on the [access to internet and technology website](#).

### **Computer Labs**

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

### **D2L/NS Online and myNSCC**

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nsc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nsc.edu emails contain important information from college offices, such as Financial Aid.

- Login to your [MyNSCC](#) to access your NSCC info and My Self Service.

### **ADA Compliance Statement**

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615-353-3363 or e-mail [accesscenter@nsc.edu](mailto:accesscenter@nsc.edu).

### **Classroom Misconduct**

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as

“disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

### **Academic Misconduct**

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the semester grade.

### **Academic Early Alert System**

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nsc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

### **Student Resources and Study Plan**

To learn the skills presented in this course, it is very important that you immerse yourself in the subject. This course requires many hours of work for successful completion. Do not get behind in the work assigned. It is extremely difficult to catch up on back work at the same time current work needs to be completed.

Several resources are available to assist you in successfully completing this course. Resources include supplemental material provided in NS Online and McGraw-Hill Connect. Students may find resources through the NSCC Mayfield Library as well. Tutoring is available through the NSCC Learning Center via Zoom meetings. Check NS Online for current Learning Center tutor information. All current NSCC students have access to NetTutor, an independent online tutoring service. See NS Online for information on how to access NetTutor.

### **Advising Information**

Please see your advisor for your major area of study each semester to ensure that you are on track to meet the course requirements for graduation. Note that some courses are only offered once a year and course delivery methods (on ground, online, hybrid) may vary by semester. Your advisor can discuss course availability planning with you. Your advisor can also help you assess the best delivery method for you. If you will be completing the required courses for your major NEXT semester, you must file your Intent to Graduate THIS SEMESTER by the deadline shown under Important Dates on page 1 of this syllabus.

## **RAVE Emergency Alert System**

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nsc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select "Forgot your password?" and a new password will be emailed to you.
- Should the RAVE system indicate "user not found", select Register and create your own RAVE account.

## **Student Wellness**

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- [Free tutoring](#) provides assistance beyond the classroom to help you make the most of your college education.
- [These resources](#) include NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses.
- [Services](#) that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance.

## **Equity Statement**

Nashville State Community College strives to ensure that each student receives what that student needs to be successful, with goals of success beyond the classroom. We understand and practice ideals of equity and inclusion for our students by embracing a full spectrum of experiences, viewpoints, and intellectual approaches in order to overcome barriers to success.

## **Inclement Weather & Campus Closings**

You get notices about campus closings in these places: text messages from RAVE and [www.nsc.edu](http://www.nsc.edu). Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

In the event of class cancellation due to campus closure for inclement weather, please check the course shell in NS Online/D2L for information about how the class will proceed. Possible alternatives to face-to-face on-ground classes include online Zoom/Teams meetings during regularly scheduled class time or online assignments through D2L or Connect with required assessments. Details on the specific classwork requirements will be posted in your class D2L shell as soon as possible after the campus announces a closure. Assignments for online classes are not affected by campus closures.

## **Class Cancellation Policy**

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.

In the event of class cancellation by the instructor, please check the course shell in NS Online/D2L for information about how the class will proceed. Possible alternatives to face-to-face on-ground classes include online Zoom/Teams meetings during regularly scheduled class time or online assignments through D2L or Connect with required assessments. Details on the specific classwork requirements will be posted in your class D2L shell no later than the date of the cancelled class.