

Nashville State Community College
Business, Management and Hospitality Division
Accounting Program

Spring 2022 Course Syllabus

ACCT 2322 –Intermediate Accounting II

The purpose of the syllabus is to tell you how the course is organized, what the expectations are, and how you will be graded. In addition, there is important information about how the college will operate during severe weather and how the college will communicate with you. The syllabus is not a contract. Instead, it is meant to help you succeed in this course. If any of the content changes during the semester, you will be notified.

Course information:

Course Title: Intermediate Accounting II

Credits: 3

Class Hours: 4 class hours

Course Description:

A continuation of ACCT 2321 – Intermediate Accounting I. Topics include accounting for debt and equity financing; acquisition, utilization, and retirement of non-current assets; investments in debt and equity securities; revenue recognition; lease accounting; pensions; financial reporting and analysis; and accounting changes and error corrections. **Prerequisite(s):** ACCT-2321 with a grade of “C” or higher. *Not part of a Tennessee Transfer Pathway.*

Instructor Information:

Office Hours:

Name: Laurie L. Swanson, MBA, CPA

Email (outside of NS Online): laurie.swanson@nsc.edu

Office Phone: 615-353-3427

Campus Office Location: C-237b

Zoom Office: zoom.us/my/laurie.swanson.office

Department Secretary: Ruth Green, C237c, 615-353-3400

Office Hours: By appointment. You may schedule a Zoom appointment during available times at the following site: <https://calendly.com/laurie-swanson/conference-with-associate-professor-laurie-swanson>. If you would like to request an in-person office visit or phone conference, email

me through NS Online (preferred) or at laurie.swanson@nsc.edu. Available times for phone or office meetings are more limited than those for Zoom. You will receive a reply to appointment requests made by email during the work week within 24 hours. Replies to requests made after noon on Friday through the weekend will be sent no later than close of business the following Monday.

Required Textbook(s) & Other Materials:

If you purchased the required materials for ACCT 2321 in the previous semester, you do not need to make any additional purchases for this course. Otherwise it is recommended that you purchase the bundle package listed below.

Textbook(s): Intermediate Accounting loose leaf version with Connect, 10th edition, by Spiceland, Nelson and Thomas. (Required)

ISBN: 978-1-260-31017-7

The option of purchasing an eText with Connect is available through your Connect account for this course. Your instructor can provide you with more information on purchasing an online textbook.

Supplies: Additional materials that may be helpful in completing this course include a pocket calculator. You may bring this calculator with you to exams, however, cell phone calculators or other electronic devices may not be used when taking the exam. Pencils and good erasers are also recommended. Students will also need access to an Internet connected computer with a minimum operating system of Windows XP or higher.

Connect Address and Contacts

To register for Connect, please follow the instructions provided to you by your instructor. Be sure to register for the appropriate course. The **Tech support** number for Connect is **1-800-331-5094**. The Connect web address for this course is as follows:

<http://connect.mheducation.com/class/nsc-acct-2322-n40-s22>

Once you have registered for your courses, you should make sure you have the correct textbook and materials for each course. Before courses begin, you can do this by looking up your courses on the [bookstore's website](https://www.bkstr.com/nscstore/shop/textbooks-and-course-materials) (<https://www.bkstr.com/nscstore/shop/textbooks-and-course-materials>) using your A# or by entering your course information. If you are registered with the Access Center and need an alternate format for the textbook and other course materials, please contact the Access Center at 615-353-3721, 615-353-3741, or accesscenter@nsc.edu.

Digital Course Materials: This course does not use digital course materials. Textbook and Connect must be purchased through the NSCC Bookstore or through the publisher.

Honors Option: Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

Important Dates

Latest Withdraw Date: March 25, 2022

Deadline for Summer and Fall 2022 Intent to Graduate: March 25, 2022

Spring Break: March 7-13

Administrative Closing (college closed): April 15 - 17

Final Exam: May 3, 2022

Course Outcomes: At the end of the semester, this is what you should know and/or be able to do:

1. Account for the acquisition, utilization, and disposition of operational assets determining initial cost, appropriate cost allocation, impairment if applicable, and any gain or loss on the disposition or exchange of the asset.
2. Demonstrate how to account for investments under the following methods: held-to-maturity, available for sale, trading securities, and the equity method.
3. Decide the proper accounting treatment for the issuance and payment of short and long-term debt. Demonstrate the appropriate accounting treatment for contingencies and bonds issued at a discount or premium.
4. Explain the basis for each of the criteria and conditions used to classify leases describing and demonstrating how both the lessor and lessee account for leases.
5. Create a statement of shareholders' equity and properly account for each section of shareholders' equity.
6. Prepare a statement of cash flows by the direct and indirect methods and identify operating, investing and financing activities including noncash activities.

Course Competencies:

The following are detailed course competencies, or specific skills or knowledge, intended to help you achieve the course outcomes:

- Calculate periodic depreciation, amortization, or depletion using time-based or activity-based methods as appropriate.
- Identify situations that involve significant impairment of the value of operational assets and demonstrate the required accounting procedures to record asset impairment.
- Decide the accounting treatment of repairs and maintenance, additions, improvements, and rearrangements to operational assets.
- Demonstrate how to identify and account for investments classified for reporting purposes as held-to-maturity, available-for-sale, and as trading securities.
- Explain what constitutes significant influence by the investor over the operating and financial policies of the investee and demonstrate how investments are recorded and reported by the equity method.
- Define liabilities and distinguish between current and long-term liabilities.
- Prepare journal entries for the issuance and payment of various forms of notes and record the interest on the notes.
- Identify circumstances that constitute contingencies and the conditions under which they should be accrued.
- Record bond issues at par, discount, or a premium as appropriate.
- Record bond interest at the effective rate or by the straight-line method.
- Demonstrate the accounting treatment of notes, including installment notes, issued for cash or for noncash consideration.
- Prepare the journal entries to account for the conversion of debt to securities.
- Explain the basis for each of the criteria used to classify leases.
- Record all transactions associated with operating leases by both lessor and lessee.

- Demonstrate how both lessee and lessor account for a capital lease.
- Properly account for the differences that cause deferred tax liabilities or deferred tax assets.
- Explain how a change in tax rates affects the measurement of deferred tax amounts.
- Explain how an operating loss carryforward and an operating loss carryback are recognized in the financial statements.
- Record the issuance of stock shares when sold for cash, for noncash consideration, and by share purchase contract.
- Account for stock shares that are retired or classified as treasury shares.
- Illustrate how to account for cash dividends, property dividends, stock dividends, and stock splits.
- Differentiate among the three types of accounting changes and distinguish between the retrospective and prospective approaches to accounting for reporting accounting changes.
- Explain how a change in accounting principle or estimate would be reported on the financial statements.
- Identify business transactions as operating, financing, or investing activities.
- Prepare a statement of cash flows using both the direct and indirect methods.

The following are general education competencies intended to support the course outcomes:

-

Topics to Be Covered:

Chapter 11: Property, Plant, and Equipment and Intangible Assets: Utilization and Disposition

Chapter 12: Investments

Chapter 13: Current Liabilities and Contingencies

Chapter 14: Bonds and Long-term Notes

Chapter 15: Leases

Chapter 16: Accounting for Income Taxes

Chapter 18: Shareholders' Equity

Chapter 20: Accounting Changes and Error Correction

Chapter 21: Statement of Cash Flows

Course Assessments: We will use the following assessments to demonstrate your understanding, knowledge, and skills:

Assessment	Percentage
Connect Homework (10 Assignments @ 100 points each)	15%
Case Study (1 Case @ 100 points)	10%
Examinations (3 Exams @ 100 points each)	75%
Total	100%

Grading Policy:

Homework

Homework will be completed online using *Connect*. Homework assignments consist of assigned exercises and problems located at the end of each chapter. Homework assignments for a chapter will not be accepted for grading after the due date. Three optional review assignments are available to make up for missed work or as bonus points. Additional bonus points may be earned by completing the SmartBook assessments in *Connect*. Each assigned SmartBook module that you complete to 100% will earn 2 points on the related unit exam.

Case Study Assignment

NSCC seeks to enhance critical thinking skills in student learning campuswide so that NSCC students are better able to make confident, sound decisions in the classroom, about their education, and throughout their lives. One case study representing 10% of the overall course grade will be required for this course. The details for this case study can be found in NS Online.

Examinations

Three written tests, including the final, are scheduled for this course. These examinations will contain questions and problems based on the course outcomes and competencies listed earlier in the syllabus. Exams not completed as required will receive a grade of -0-. **No test grades will be dropped.** Exams are seventy percent of your final course grade. Tests are to be kept on file by the instructor for at least one semester.

Grading Scale:

Letter Grade	Numerical Score
A	90 – 100
B	80 – 89
C	70 – 79
D	65-69
F	0 – 65

A grade of "C" or better is required to enroll in NSCC courses for which this course is a prerequisite.

FA

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the "Last Day to Earn F for Attendance (FA)." If you stop attending your course after this date, you will receive an F. The last day to earn an "FA" for spring 2022 is 3/25/2022.

FN

An FN is awarded if you have never attended your course or done any of the work in an online course.

Late Work Policy & Make-up Procedures for Missed Assignments and Work:

Assessment	Late Work Policy	Feedback Policy
Homework	Late homework is not accepted. Complete one of the three chapter reviews in Connect to replace a missed homework assignment.	Immediate feedback provided in Connect electronic grading system. Homework averages will be posted in NS Online no later than 3 days after the Connect homework deadline.
Cases	Ten points will be deducted from the case grade for each calendar day the case is submitted late. Cases submitted more than 5 calendar days late will not be accepted or graded.	Cases are hand graded and require a significant amount of time to review. Case grades will be posted in NS Online within 21 days of the due date.
Exams	Five points per calendar day will be deducted from the exam grade for any exam taken after the scheduled deadline. The deduction will be waived for documentable medical emergencies. Exams taken more than 5 calendar days late will not be accepted or graded.	Exam grade to be posted in NS Online no later than 7 days after the exam deadline or receipt of exam, whichever is later. Please note that exams taken at satellite testing centers sometimes take up to a week for the instructor to receive.

Attendance Policy

General Policy

If you have been exposed to COVID-19 or have tested positive, you must email virusinfo@nsc.edu.

- *Absences in a course may affect your final grade.*
- *Tardiness may also affect your final grade.*
- *You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.*
- *If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.*
 - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*
- *If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.*
 - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*

Instructor's Policy

The attendance policy for this course is: Students should attend class whenever possible. Instructor's policy is consistent with the general policy.

For financial aid purposes, **attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board
- completing and submitting assignments

Technology Statement

- All classes at the College are web enhanced. "Web enhanced" means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions, and access various course materials through D2L/NS Online course shells.
- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.
- You will be responsible for a distraction free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on "mute" until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on the [access to internet and technology website](#).

Computer Labs

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

D2L/NS Online and myNSCC

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nsc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nsc.edu emails contain important information from college offices, such as Financial Aid.

ADA Compliance Statement

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615.353.3741 or 615.353.3721, or e-mail accesscenter@nsc.edu.

Classroom Misconduct

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as “disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

Academic Misconduct

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the semester grade.

Academic Early Alert System

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nsc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

Student Resources and Study Plan

To learn the skills presented in this course, it is very important that you immerse yourself in the subject. This course requires many hours of work for successful completion. Do not get behind in the work assigned. It is extremely difficult to catch up on back work at the same time current work needs to be completed.

Several resources are available to assist you in successfully completing this course. Resources include supplemental material provided in NS Online and McGraw-Hill Connect. Students may find resources through the NSCC Mayfield Library as well. Tutoring is available through the NSCC Learning Center via Zoom meetings. Check NS Online for current Learning Center tutor information. All current NSCC students have access to NetTutor, an independent online tutoring service. See NS Online for information on how to access NetTutor.

RAVE Emergency Alert System

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nscc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select "Forgot your password?" and a new password will be emailed to you.
- Should the RAVE system indicate "user not found", select Register and create your own RAVE account.

Student Wellness

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- [Free tutoring](#) provides assistance beyond the classroom to help you make the most of your college education.
- [These resources](#) include NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses.
- [Services](#) that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance.

Equity Statement

Nashville State Community College strives to ensure that each student receives what that student needs to be successful, with goals of success beyond the classroom. We understand and practice ideals of equity and inclusion for our students by embracing a full spectrum of experiences, viewpoints, and intellectual approaches in order to overcome barriers to success.

Inclement Weather & Campus Closings

You get notices about campus closings in these places: text messages from RAVE and www.nsc.edu. Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

Class Cancellation Policy

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email

tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.

Advising Information

Please see your advisor for your major area of study each semester to ensure that you are on track to meet the course requirements for graduation. Note that some courses are only offered once a year and course delivery methods (on ground, online, hybrid) may vary by semester. Your advisor can discuss course availability planning with you. Your advisor can also help you assess the best delivery method for you. If you will be completing the required courses for your major NEXT semester, you must file your Intent to Graduate THIS SEMESTER by the deadline shown under Important Dates on page 1 of this syllabus.