

Revised: 04.27.16

**Nashville State Community College**  
**Business & Applied Arts Division**  
**Business Management**  
**Master Course Syllabus**

This master course syllabus is meant simply as a guide and overview of the course. Each instructor will further clarify their criteria for grading, classroom procedures, attendance, exams and dates, etc. on his/her course syllabus.

**ECON 2010 Macroeconomics (Formerly ECON 1111)**

3 Credit

3 Class Hours

This course introduces and explores a variety of macroeconomic topics including aggregate supply and demand, market equilibrium, Gross Domestic Product, employment, income, prices, major schools of economic thought, fluctuations, growth, monetary policy, fiscal policy, the national debt, international trade, and international finance. ECON 2010 meets the General Education requirement for Social Sciences. Prerequisite(s): Level 2 placement in English and Reading. Note: This course is not a prerequisite for ECON 2020.

Semester Availability: All

\* This course is part of the general education core.

**Instructor Information:**

Name:

Email:

Office Phone:

Office Location:

Office Hours:

**Textbook and Other Materials:**

Textbook: O'Sullivan, Macroeconomics: Principles, Applications, and Tools Custom Package for Nashville State Community College, 1/e | V-019 | 1323462384

**Course Outcomes:**

Upon successful completion of this course, students should be able to:

- State the Laws of Supply and Demand and explain the concept of equilibrium.
- Identify and explain the basic principles of economics.
- Enumerate and explain the three economic choices.
- Provide a definition of Gross Domestic Product and describe the four components.
- Define fiscal policy and explain how it can be used to cope with fundamental economic problems.
- Explain how monetary policy can be used to cope with fundamental economic problems.
- Describe how international finance can impact a nation's Gross Domestic Product.

## Course Competencies:

The following are detailed course competencies intended to support the course outcomes:

- Define both positive and normative economic analysis and explain the difference.
- Explain the scarcity principle and why scarcity is the fundamental economic problem.
- Discuss the principle of opportunity cost and provide examples.
- Interpret the production possibilities curve and explain how the graph embodies the principles of scarcity and opportunity cost.
- Define the marginal principle and apply it in an economic analysis.
- Identify and explain the three economic systems.
- State the Laws of Supply and Demand and explain the concept of equilibrium.
- Provide a definition of Gross Domestic Product and describe the four components.
- Differentiate among the various types of employment and unemployment.
- Explain how inflation impacts standard of living.
- Describe how fiscal policy can be used to influence a nation's economy.
- Describe how monetary policy can be used to influence a nation's economy.
- Explain the advantages and disadvantages of international trade.
- Describe how international finance can impact a nation's Gross Domestic Product.

## Topics to Be Covered:

### I. Introduction

- A. Introduction: What is Economics?
- B. Key Principles of Economics
- C. Supply, Demand and Market Equilibrium

### II. The Basic Concepts in Macroeconomics

- A. Measuring a Nation's Production and Income
- B. Unemployment and Inflation

### III. The Economy in the Long Run

- A. The Economy at Full Employment
- B. Why Do Economies Grow?

### IV. Economic Fluctuations and Fiscal Policy

- A. Aggregate Demand and Aggregate Supply
- B. Fiscal Policy
- C. Investment and Financial Markets

### V. Money, Banking, and Monetary Policy

- A. Money and the Banking System
- B. The Federal Reserve and Monetary Policy

### VI. Inflation, Unemployment, and Economic Policy

- A. From the Short Run to the Long Run
- B. The Dynamics of Inflation and Unemployment

### VII. The International Economy

- A. International Trade and Public Policy
- B. The World of International Finance

## Course Assessments:

The following performance assessments will be imbedded into the final exam to demonstrate students' understanding, knowledge, and skills:

- State the Laws of Supply and Demand and explain the concept of equilibrium..
- Provide a definition of Gross Domestic Product and describe the four components.
- Define fiscal policy and explain how it can be used to cope with fundamental economic problems.
- Explain how monetary policy can be used to cope with fundamental economic problems.
- Describe how international finance can impact a nation's Gross Domestic Product

## Grading Policy:

Grading Criteria may vary by instructor. Please refer to the syllabus for your course section for the correct information. This information will be supplied by the instructor at the beginning of the course.

## Grading Scale:

Grade	Average	Points
A	90 - 100	900-1000
B	80 - 89	800-899
C	70 - 79	700-799
D	60 - 69	600-699
F	0 - 60	0-599

## Make-up procedures for missed assignments and work.

Late assignments will not be accepted. Please contact the instructor regarding extenuating circumstances.

## Attendance Policy

A student is expected to attend all scheduled classes and laboratories. Each instructor will formulate an attendance policy and provide it on the course syllabus. Absences are counted from the first scheduled meeting of the class, and it is the responsibility of each student to know the attendance policy of each instructor in whose class he/she is enrolled. If a student is absent from a class, he/she should give an advanced explanation to the instructor. Absences in a course may affect a student's final grade. The student is responsible for all assigned work in the course regardless of excused or unexcused absences. Tardiness may also affect a student's final grade.

Failure to attend class will result in a final course grade of "FA" or "FN" (see explanation below) depending on the individual instructor's course policy.

FA= failure, attendance-related (unofficial withdrawal) Last recorded date of attendance required.

FN= failure, never attended class (unofficial withdrawal)

## Student Communication Channels

It is the student's responsibility to check D2L and MyNSCC email on a regular basis. These are the official communication channels between the college and students. Students are responsible for the information communicated through those channels. D2L contains specific course information and MyNSCC contains information important for other purposes.

## **Early Warning System**

Nashville State Community College has implemented an Early Warning System to notify students via e-mail about academic problems such as poor classroom attendance, poor performance on assignments/tests, poor communication skills, late/missing assignments, and/or lack of classroom participation. Please note that Early Warning Alerts do not affect a student's academic standing.

## **ADA Compliance Statement**

Nashville State complies with the Americans with Disabilities Act. If you wish to request any special accommodations for any courses in which you are enrolled, contact the Student Disabilities Office at 615.353.3721.

## **Classroom Misconduct**

Nashville State Community College has a zero tolerance policy for disruptive conduct in the classroom. Students whose behavior disrupts the classroom will be subject to disciplinary sanctions. Please consult your Student Handbook for more specific details.

The instructor has primary responsibility for control over classroom behavior and maintenance of academic integrity. He/she can order temporary removal or exclusion from the classroom of any student engaged in disruptive conduct or in conduct which violates the general rules and regulations of the College.

Disruptive behavior in the classroom may be defined as, but is not limited to, behavior that obstructs or disrupts the learning environment (e.g., offensive language, harassment of students and professors, repeated outbursts from a student which disrupt the flow of instruction or prevent concentration on the subject taught, failure to cooperate in maintaining classroom decorum, etc.), the continued use of any electronic or other noise or light emitting device which disturbs others (e.g., disturbing noises from beepers, cell phones, palm pilots, lap-top computers, games, etc.).

Please be aware that children are not allowed in class or unattended on campus.

## **Academic Dishonesty (Honor Code)**

Any form of academic dishonesty, cheating, plagiarizing, or other academic misconduct is prohibited. "Plagiarism may result from: (1) failing to cite quotations and borrowed ideas, (2) failing to enclose borrowed language in quotation marks, and (3) failing to put summaries and paraphrases in your own words (A Writer's Reference 331). Academic dishonesty may be defined as, but is not limited to, intentionally trying to deceive by claiming credit for the work of another person, using information from a web page or source without citing the reference, fraudulently using someone else's work on an exam, paper, or assignment, recycling your own work from another course, purchasing papers or materials from another source and presenting them as your own, attempting to obtain exams/materials/assignments in advance of the date of administration by the instructor, impersonating someone else in a testing situation, providing confidential test information to someone else, submitting the same assignment in two different classes without requesting both instructor's permission, allowing someone else to copy or use your work, using someone else's work to complete your own, altering documents, transcripts or grades, and forging a faculty/staff member's signature.

In addition to other possible disciplinary sanctions that may be imposed through regular college procedures as a result of academic dishonesty the instructor has the authority to assign an "F" or a "Zero" for the exercise, paper, or examination or to assign an "F" for the course. Students may appeal through the appropriate college grade appeal procedures.

## **Inclement Weather Policy**

In the event of an inclement weather event, check the Nashville State web site home page at [www.nsc.edu](http://www.nsc.edu) for announcements on campus closures. Campus closures will also be announced on local television stations (channels 2, 4, 5, and 17).

When classes are cancelled, an online assignment will be posted in NS Online. Check your NS Online email for a message from your instructor regarding your online assignment requirements. Even though classes may be cancelled, some areas, i.e. Testing Center, may be open. However, you should check before commuting to campus.

The Vice President for Academic Affairs and the Director of Security are responsible for cancellation decisions during an inclement weather event for the Nashville State main campus and the Southeast campus. Cookeville, Waverly, and Dickson Campus Directors will make class cancellation decisions based on conditions in their respective areas. Decisions about class cancellations are based on actual conditions, not forecasts. The perspective used for making decisions is that of the college as an employer, not as a K-12 institution. Students should use their own best judgment in determining whether to report to campus during inclement weather when classes are not cancelled.

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