

**Nashville State Community College
Business, Management, and Hospitality Division
Business Program**

Fall 2021 Master Course Syllabus

ECON 2100 Principles of Macroeconomics

The purpose of the syllabus is to tell you how the course is organized, what the expectations are, and how you will be graded. In addition, there is important information about how the college will operate during severe weather and how the college will communicate with you. The syllabus is not a contract. Instead, it is meant to help you succeed in this course. If any of the content changes during the semester, you will be notified.

Course information:

3 Credits

3 Class Hours

This course introduces and explores a variety of macroeconomic topics including aggregate supply and demand, market equilibrium, Gross Domestic Product, employment, income, prices, major schools of economic thought, fluctuations, growth, monetary policy, fiscal policy, the national debt, international trade, and international finance.

ECON 2100 meets the General Education requirement for Social Sciences.

Prerequisite(s) Level 2 placement in English, Math, and Reading.

Note: This course is not a prerequisite for ECON 2200.

Semester Availability: All

* This course is part of the general education core.

Instructor Information:

Name: name

Email: name@nsc.edu

Office Phone: xxx-xxx-xxxx

Office Location:

Office Hours:

Instructor Zoom Room link:

Class Session Zoom Link Information (if virtual):

Required Textbook(s) & Other Materials:

McConnell, Connect 3P Inclusive Access Online Access for Macroeconomics, 22nd ed. (2021)

Digital Course Materials: These ensure you pay less for your course materials and have easy access through D2L throughout the semester. When you registered for this course, the charge for these materials appeared on your account. If you decide you do not want to purchase the course materials

embedded in NS Online, you can opt out of the program **until the end of the second week of classes**. If you opt out, you will be responsible for purchasing the required course materials on your own. For more information, please visit www.nsc.edu/dcm.

Honors Option: Honors credit is available in some classes. If you are interested in participating in the Honors Program, please see your instructor within the first four weeks of class.

Course Outcomes: At the end of the semester, this is what you should know and/or be able to do:

- Identify and explain the basic principles of economics.
- Explain the Laws of Supply and Demand and explain the concept of equilibrium.
- Discuss market failures and the government's role in economics.
- Describe Gross Domestic Product, the business cycle, unemployment, and inflation.
- Understand aggregate demand and aggregate supply and how fiscal policy is used to cope with these issues.
- Explain the relationships between money, banking, and monetary policy, and how monetary policy is used to cope with aggregate economic problems.
- Discuss International Trade and how economies relate to one another on a global scale.

Course Competencies:

The following are detailed course competencies, or specific skills or knowledge, intended to help you achieve the course outcomes:

- Explain the scarcity principle and why scarcity is the fundamental economic problem.
- Discuss the principle of opportunity cost and provide examples.
- Interpret the production possibilities curve and explain how the graph embodies the principles of scarcity and opportunity cost.
- Understand the market systems and the circular flow model.
- State the Laws of Supply and Demand and explain the concept of equilibrium.
- Explain market failures, public goods, and externalities.
- Discuss the role of government in economics.
- Interpret macroeconomic performance and growth.
- Provide a definition of Gross Domestic Product and describe the four components.
- Differentiate among the various types of employment and unemployment.
- Explain how inflation impacts the standard of living.
- Describe how fiscal policy can be used to influence a nation's economy.
- Understand the role of money and the financial sector.
- Describe how monetary policy can be used to influence a nation's economy.
- Understand absolute advantage, comparative advantage, exchange rates and their causes and effects.
- Explain the advantages and disadvantages of international trade and how international trade can impact a nation's Gross Domestic Product.

Topics to Be Covered:

- Chapter 1: Introduction: Limits, Alternatives, and Choices
- Chapter 2: The Market System and the Circular Flow
- Chapter 3: Supply, Demand and Market Equilibrium
- Chapter 4: Market Failures: Public Goods and Externalities
- Chapter 5: Government's Role and Governments Failure
- Chapter 6: An Introduction to Macroeconomics
- Chapter 7: Measuring Domestic output and National Income
- Chapter 9: Business Cycles, Unemployment, and Inflation
- Chapter 10: Basic Macroeconomic Relationships
- Chapter 12: Aggregate Demand and Aggregate Supply
- Chapter 13: Fiscal Policy, Deficits, and Debt
- Chapter 14: Money, Banking, and Financial Institutions
- Chapter 16: Interest Rates and monetary Policy
- Chapter 20: International Trade
- The Economics of Pandemics

Course Assessments: We will use the following assessments to demonstrate your understanding, knowledge, and skills:

- Chapter SmartBook Exercises
- Chapter Homework
- Chapter Quizzes
- Foundations Exam
- Midterm Exam
- Final Exam

Note: There is a SmartBook Exercise, Homework, and Quiz for all assigned chapters.

Grading Policy:

The final course grades will be calculated as follows:

SmartBook Exercises - 10%

Homework - 20%

Quizzes - 20%

Foundations Exam – 10%

Midterm Exam - 20%

Final Exam - 20%

Grading Scale:

Letter Grade	Percentage Range
A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	0 - 59

FA

If you stop attending class or if you are in an online class and stop submitting assignments, but do not turn in a withdrawal form by the deadline, you are still enrolled in class. You will be given a grade of FA, which means you have failed due to not attending class and not completing your assignments. Please refer to the current academic calendar available on the Nashville State web site, looking for the date that indicates it is the “Last Day to Earn F for Attendance (FA).” If you stop attending your course after this date, you will receive an F.

FN

An FN is awarded if you have never attended your course or done any of the work in an online course.

Late Work Policy & Make-up Procedures for Missed Assignments and Work:

Late assignments will only be accepted due to extreme circumstances such as an illness or emergency. Documentation must be provided and is at the discretion of the instructor.

Attendance Policy

General Policy

If you have been exposed to COVID-19 or have tested positive, you must email virusinfo@nsc.edu.

- *Absences in a course may affect your final grade.*
- *Tardiness may also affect your final grade.*
- *You are responsible for all work/tests that occur during any missed course session(s) regardless of reason(s) for absence.*
- *If you are not well enough to attend a course session (class), you must notify the instructor as soon as possible before the scheduled course time.*
 - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*
- *If you have an unavoidable conflict with a scheduled course session, you must notify the instructor before the course session.*
 - *If you are unable to notify an instructor before the scheduled course time, you must contact the instructor as soon as reasonably possible.*

Instructor's Policy

The attendance policy for this course is: Students are expected to attend classes either online, in person, or on Zoom. Attendance for Zoom Classes means being on camera and participating in class discussions.

For financial aid purposes, **attendance** is measured by participation in the course. Instructors can determine your level of participation in several ways. Some of those ways are:

- continued attendance
- participation in on-ground or virtual class sessions
- participating in D2L as prompted
- responding to an instructor's email
- posting to a discussion board
- completing and submitting assignments

Technology Statement

- All classes at the College are web enhanced. "Web enhanced" means that components of the course, such as assignments and online discussions, may be located online in the class D2L/NS Online course shell and used in the course, even if the course meets in a classroom on ground.
- You must have access to a computer and an internet connection to complete assignments, engage in online discussions, and access various course materials through D2L/NS Online course shells.
- You may also be required to use free video conferencing platforms (examples: Zoom, Teams, etc.) for course sessions and meetings.
- You will be responsible for appropriate dress while on video. This means that you are expected to dress as if you were in a classroom.
- You will be responsible for a distraction free environment while on video. This means that the professor and others in the course should not be able to hear noise in your home, such as cell phones, TVs, or barking dogs. The best way to do this is to keep yourself on "mute" until you need to speak.
- You will be responsible for making sure your background is neutral. Keep in mind that students and professors come from all around the world, and you are all a part of our community. Therefore, please avoid having images in your background that may be offensive to your classmates.
- Certain publisher materials, such as textbook figures, may not work on cellphones and may require a laptop or a tablet.
- If you have questions or concerns regarding access to a computer or internet resources, please contact your instructor. Additional information is available on this website: <https://www.nsc.edu/current-students/student-online-resources/access-to-internet-and-technology>.

Computer Labs

Computers are available for all Nashville State students to use at each campus during open hours. Open computer lab availability may vary from campus to campus.

You should check the NSCC website for current hours of operation.

D2L/NS Online and myNSCC

It is your responsibility to check your email in **both** D2L/NS Online course shells and your @my.nsc.edu (student email) on a regular basis. These are the official communication channels between the college and you. You are responsible for the information communicated through these email channels. D2L/NS Online emails contain specific course information and @my.nsc.edu emails contain important information from college offices, such as Financial Aid.

ADA Compliance Statement

If you need accommodations due to a disability, please do not hesitate to reach out to our Access Center. Disabilities for which you can receive accommodations include documented physical, emotional, and/or learning conditions. Nashville State is committed to supporting your success, and we encourage you to get assistance if needed. If you require accommodations for any courses in which you are enrolled, contact the Access Center at 615.353.3741 or 615.353.3721, or e-mail accesscenter@nsc.edu.

Classroom Misconduct

Disruptive conduct is not allowed in the classroom. Disruptive conduct is any behavior that prevents students from learning and interferes with the ability of the instructor to teach. This may change from course to course; therefore, your individual instructors will give you guidance on what qualifies as “disruptive conduct” in their courses. Please review the [Nashville State Student Code of Conduct policy](#). Please be aware that children are not allowed in class or to be left unattended on campus.

Academic Misconduct

You have started this academic journey to prepare for a future career. Because of this, it is important that you learn the materials being presented in your courses. For this reason, cheating, in any form, robs you of your opportunity to learn and master the material that will enable you to succeed in that future career. Nashville State has a clear [Academic Misconduct Policy](#) that you are expected to follow. In addition, your instructors will clarify what Academic Misconduct looks like and the consequences for violations in each course that you take. The instructor has the authority to assign an “F” or a “zero” for such violations or for the semester grade.

Academic Early Alert System

If you are not doing well in your course, your instructor may send you an Early Alert through your @my.nsc.edu email. This email will go to your academic advisor and Student Success advisor, as well. If you get an Early Alert, contact your instructor immediately. Instructors send these when they want to help you figure out how to get extra support to pass the course. An Early Alert does not mean that you have already failed the course. Rather, it means you are in danger of failing the course if you do not change your learning strategy. Please use an Early Alert to your advantage and as an opportunity to improve your grade.

RAVE Emergency Alert System

You can log in to this free alert system to receive text messages about emergencies related to NSCC campuses: <https://www.getrave.com/login/nsc>. The instructions for this are listed below.

- Your RAVE Username is your NSCC email address.
- If you've never received an email from RAVE with your password, or if you need to reset your password, select "Forgot your password?" and a new password will be emailed to you.
- Should the RAVE system indicate "user not found", select Register and create your own RAVE account.

Student Wellness

Your well-being is important to us. With this in mind, the college has several resources available to provide support when needed:

- Free tutoring: <https://www.nsc.edu/current-students/on-campus-resources/learning-center-and-tutoring>
- NSCC email, scheduling, online courses, textbooks, tech check out and support, computer labs on campuses, academic advising, financial advising, COVID-19 information and procedures on campuses: <https://www.nsc.edu/current-students/student-online-resources>
- Services that help with bus passes, food, childcare, textbooks, housing, financial counseling, personal counseling, suicide prevention, health insurance: <https://www.nsc.edu/current-students/on-campus-resources/student-support-services>

Equity Statement

We are taking steps to become more aware of the many different needs of students. Faculty, staff and administrators are committed to helping students find ways to meet their needs so that ALL students can reach their goals. Please ask for things you need.

Inclement Weather & Campus Closings

You get notices about campus closings in these places: text messages from RAVE and www.nsc.edu. Even when campuses are closed, you are still responsible for completing all assigned work. Check D2L/NS Online for a message from your instructor so you do not miss important assignments and due dates, which may change due to the campus closure.

Class Cancellation Policy

Our instructors post messages about cancelling classes in the D2L/NSOnline course shells and/or on the classroom door on campus. These messages can be found in the News and Content section or the Email tab in the online shell. Please check these to be sure that you take advantage of opportunities for learning and points toward your grade.