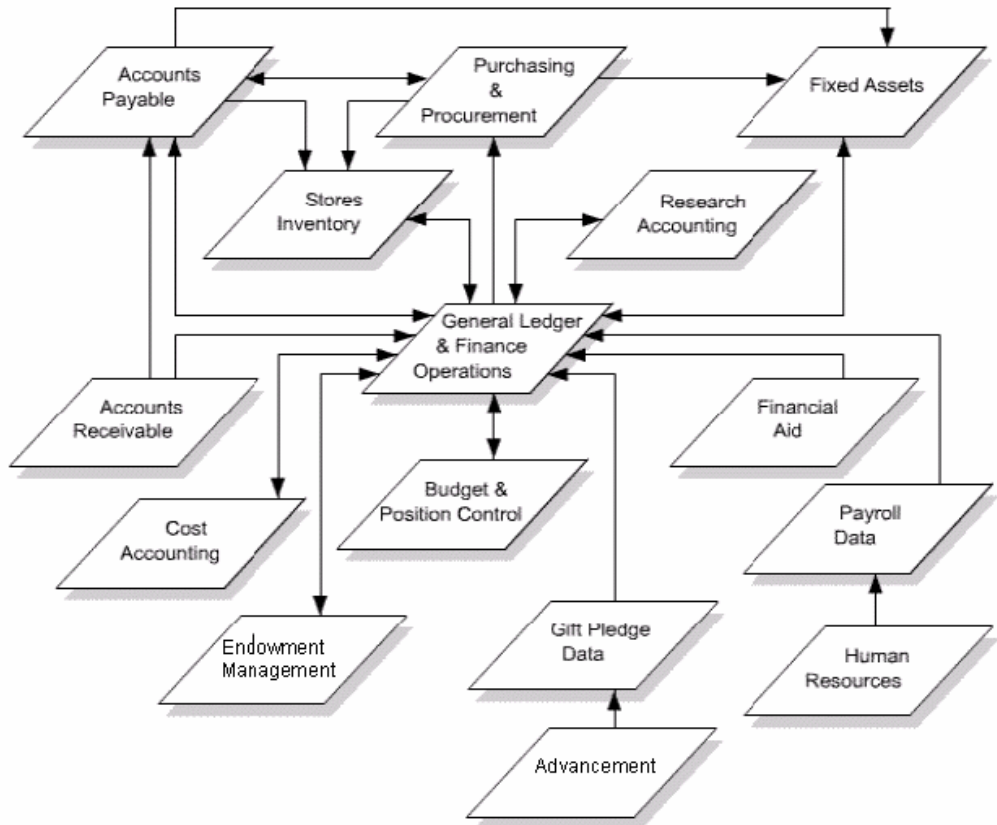


# SCT Banner Finance 7 - Quick Reference

## Finance System Overview

**Diagram**

The diagram below highlights the inter-relationship of Finance components.



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## Finance System Overview, Continued

**SCT Banner Finance modules** The table below contains a brief description of each module that can be accessed from the SCT Banner Finance main menu.

<b>Module</b>	<b>Purpose</b>
General Ledger	The General Ledger is the core of the SCT Banner Finance system. This module supports complete fund accounting including grant and encumbrance accounting.
Finance Operations	When you define global database parameters to the system and assign security to users at your institution, you will use the forms in the Finance Operations module.
Stores Inventory	Use the Stores Inventory module to maintain one stockroom that issues simple office supplies to departmental users or to maintain multiple warehouse facilities that supply the installation.
Purchasing and Procurement	Use the forms and procedures in the Purchasing and Procurement module to handle two distinct purchasing functions: <ol style="list-style-type: none"> <li>1. on-demand requests</li> <li>2. long-term buying decisions.</li> </ol> <p>The purchasing feature provides timely and accurate information essential to support both of these decision-making processes. It also enables you to control the request for and the receipt of goods.</p>
Accounts Payable	Use the features of the Accounts Payable module to manage the Accounts Payable process efficiently. You can process invoices, maintain vendor data, and direct the system to calculate discount and payment schedules automatically. This module also uses system-wide finance features such as document level accounting and tax disbursements.

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## Finance System Overview, Continued

### SCT Banner Finance modules, continued

<b>Module</b>	<b>Purpose</b>
Budget and Position Control	Budget development is an online, integrated component of SCT Banner Finance that enhances efficiency and analytical capability in the budget development process.
Fixed Asset	The Fixed Asset module enables you to establish and maintain a record of your fixed and moveable assets. This module is closely integrated with the Procurement and Payables processes.
Cost Accounting	Use the Cost Accounting module to automate the process of charging customers for services rendered. Customers may be internal or external to your institution. Develop charge rates with the intent of recovering both direct and indirect costs incurred in the delivery of services or development of a program.
Endowment Management	The Endowment Management module in the SCT Banner Finance System enables you to create and maintain unitized pools of endowment or similar funds. These funds consist of monetary gifts received by an institution and/or internal transfers of resources within an institution. On a periodic basis, you can convert gifts and internal transfers into "units," or shares, in a pool.
Investment Management	This module was enhanced and replaced by the Endowment Management module.  The Investment Management module enabled a financial entity to account for endowments and permitted equitable distribution of earnings and realized gains/losses. Earnings of each investment pool were allocated based on each endowment's equity in the pool.
Accounts Receivable	The Business office staff can assess charges, process payments, generate billings, and perform various audit and control functions using the SCT Banner Accounts Receivable module.

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## Finance System Overview, Continued

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SCT Banner Finance modules, continued

<b>Module</b>	<b>Purpose</b>
Research Accounting	The Research Accounting module enables you to track grants from the time you submit a proposal to a funding agency through the award and disbursement process. This module also enables you to perform accounting, reporting, and billing functions after you receive a grant award.
Electronic Data Interchange	<p>Electronic Data Interchange is the electronic transmission of business transactions in a standard format from one business entity to another, and from one EDI application to another.</p> <p>An EDI-capable organization can generate and send information electronically to an EDI trading partner who can receive and process the data without re-keying. EDI can help an organization to streamline its business processes by avoiding mail delays, increasing efficiency, and reducing error.</p>
Archive	SCT Banner Finance has the capability of archiving, purging, and restoring data relative to the transaction history and transaction detail tables. By reducing the number of records stored in the database, this capability can improve performance and increase available disk space.

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